



Report of the Trustees and Audited Financial Statements

For the year ended 30 June 2020

Registered number
07746081
Charity Number
1154032

The Childhood Trust
Report of the Trustees and Audited Financial Statements
For the year ended 30 June 2020

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The Childhood Trust

Company Information

Directors

G E Gordon - Chair

D E N Lewis

S Shenai

M Hink

G Amien Cloete

L O'Mara (appointed 19/09/2019)

R L Jacques (appointed 23/01/2020)

J L Lindley (appointed 23/01/2020)

Secretary

L Guinness

Auditors

Haines Watts

New Derwent House

69-73 Theobalds Road

WC1X 8TA

London

Principal address

18 Buckingham Palace Road

London

SW1W 0QP

Registered office

89 Iverna Court

London

W8 6TU

Charity number

1154032

Company Registered number

07746081

Bankers

HSBC Bank plc

8 Canada Square

London

E14 5HQ

Solicitors

Stone King

16 St John's Lane

London

EC1M 4BS

The Childhood Trust
Registered number: 07746081
Directors/Trustees report

The directors (who are also the trustees) present their report and accounts for the period ended 30 June 2020.

This report incorporates the strategic report of the Charity.

The trustees have adopted the provisions of the Statement of Recommended Practice (FRS 102 Charities SORP) on "Accounting and Reporting by Charities", effective 1 January 2019 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Structure and organisation

The Childhood Trust was incorporated on 19 August 2011 as a charitable company, registered number 07746081, and registered as a Charity with the Charity Commission, number 1154032 on 1 October 2013.

The company is governed by its Memorandum and Articles of Association. The Trust has no share capital but under the terms of its Memorandum of Association every member is liable to contribute a sum not exceeding £1 in the event that the Trust is wound up whilst they are a member or for one year thereafter.

The directors of the Company are the trustees and the members of the Trust. The number of directors shall not be less than three. There is no maximum number. The Trust is under the overall control of the directors, who conduct the affairs of the charity. The directors meet regularly to set the policy and overall direction of the Trust, to review its plans, risk management and safeguarding and to discuss the management of the Trust's affairs.

The Trust has an open recruitment procedure for new directors who have the appropriate skills and experience to meet the needs of the organisation. The Trust has implemented policies and procedures for the induction and training of both new and existing board members.

Management personnel and Volunteers

The Trustees consider the board of Trustees to be the key organ of governance for the organisation in charge of directing and controlling how the Trust grows to achieve its mission delivering greater impact while managing risk.

All trustees gave their time freely and no trustee received remuneration in the year. Details of trustees expenses are disclosed in Note 4 to the accounts.

The Trust employs four paid staff; a Chief Executive, Laurence Guinness, who has overall responsible for developing the organisation's strategic plan as well as running and operating of the Trust on a day to day basis. The other three positions include a Head of Development, who is focused on fundraising, a Programme Manager overseeing the operations of the Trust's grant-making programmes and a Volunteer Manager who is responsible for the Trust's corporate volunteering programme.

The staff team was supplemented at various times by a total of 18 volunteers during the period of this report. The Trust's corporate volunteering programmes (Decorate A Child's Life and Meals That Matter) engaged a total of 181 people during the period of this report.

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Management personnel and Volunteers, cont.

The salary for the chief executive has been benchmarked against similar positions in other non-profit organisations. This is kept under review.

Objectives and Aims

Principal Objectives and Aims

The Trust's objectives are to prevent or alleviate the impact of poverty or deprivation among children and young people in London, by providing grants, items and services to charities, or other organisations working to prevent or relieve poverty or deprivation.

The directors have had due regard to guidance issued by the Charity Commission and consider the work done is in the public benefit as the services supplied are to advance the relief of poverty.

The directors are satisfied that the objectives of the Trust will be met through the various activities being undertaken

Principal Activity, Review of Business and Achievements and Performance

The Childhood Trust was founded with a simple vision: to support vulnerable children living in poverty in London.

During the first quarter of 2020 the COVID 19 pandemic struck globally and the UK suffered significant adverse consequences in terms of public health and the economy. The country experienced some of the highest death rates globally while children's lives were severely affected as schools were shut down during the Spring and Summer terms, while families were confined to home during an extended period of national lockdown.

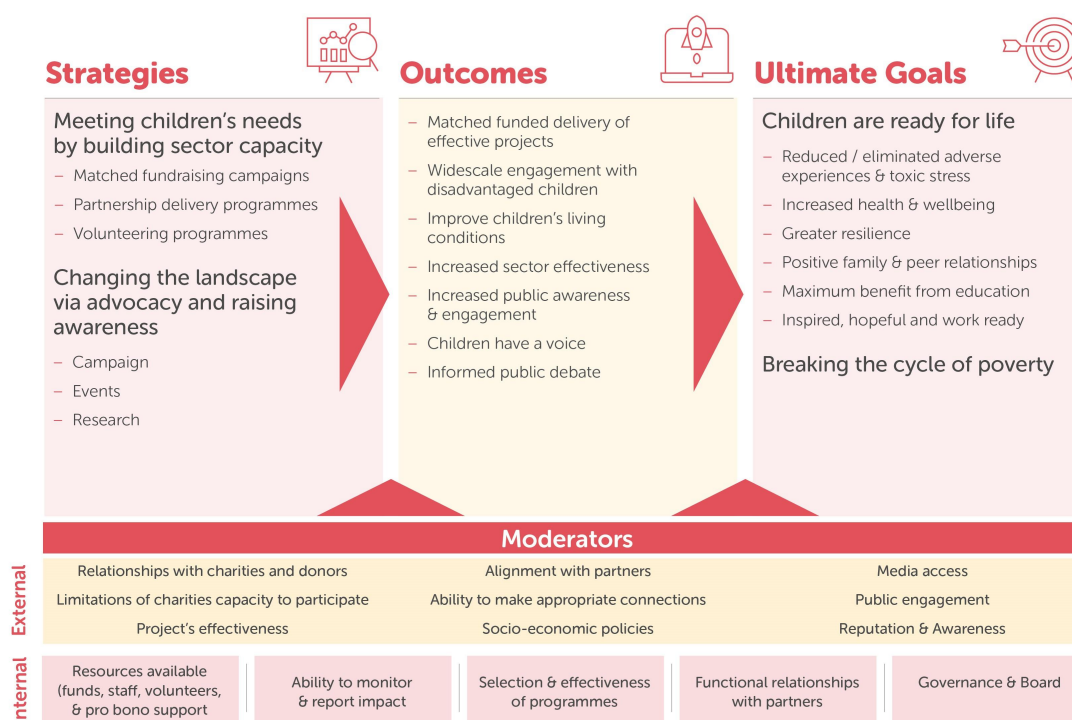
During the year the Trust conducted a full review of its theory of change. The ultimate goal of the Trust is to support children in the nation's capital who are impacted by poverty to achieve two outcomes; be ready for life and be able to break free from the cycle of poverty. The Trust achieves this primarily through the delivery of projects and services for children supported by its matched fundraising campaigns.

The Trust's principal work focuses on funding grass roots and community projects to provide practical, emotional and inspirational support to children and young people living in poverty. These projects provide targeted solutions to tackle the key challenges that prevent children from achieving their potential.

The Trust believes that every child in London has the right to a healthy, happy and safe childhood and considers that the earlier it can reach children the greater the impact will be on removing or minimising the disadvantages caused by poverty.

The Trust's theory of change captures the multi-dimensional work of the Trust in building sector capacity through matched funding campaigns. During the year there were two principal matched fundraising campaigns: the Christmas Challenge and Champions for Children.

Principal Activity, Review of Business and Achievements and Performance, cont.



The Childhood Trust's new Theory of Change (Published March 2020)

The Trust's partnership delivery programmes are focused on developing the capacity of children's charities in London by enhancing sustainability and leadership skills. The first such partnership is with the School for Social Entrepreneurs (SSE) involving a bespoke programme that is helping fifteen small grassroots charities to diversify their income streams through trading activities.

In addition, The Childhood Trust's corporate volunteering programme provides direct assistance to children and young people. However, the delivery of these volunteering programmes was limited in scope by COVID 19

Children living in dilapidated, squalid and unfit accommodation are supported through the Trust's Decorate A Child's Life programme that recruits and supports corporate volunteers to transform children's lives by redecorating and refurbishing children's bedrooms and community play spaces.

Children experiencing food insecurity are supported through the Trust's new Meals That Matter programme that was launched in 2019 to combat food poverty for children. The Trust's corporate volunteers are paired with a local charity to plan, cook and serve hot meals to a group of children or young people at a youth or community centre

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Principal Activity, Review of Business and Achievements and Performance, cont.

In addition to building sector capacity the Childhood Trust's advocacy and awareness raising work supports the Trust's overall mission to alleviate child poverty. This work is comprised of the Trust's research, events and campaigning on the issues that affect children. The Trust works directly with children, listening closely to their concerns and supporting children so that their voices are heard via the media and shared across the Trust's own channels. Collectively these activities contribute to increasing public awareness and engagement in relation to disadvantaged children and the impact of poverty on their lives, as well as informing the public debate around these issues.

Taken together, the work of the Trust is creating change, at scale, for thousands of the capital's most vulnerable and disadvantaged children

Achievements and performance

London has the highest rate of child poverty in the UK with 37% of children living in poverty which equates to 700,000 of the capital's children. This rises to 43% in Inner London, and 53% in Tower Hamlets. Deprivation suffered during childhood can impact a person over their lifetime and is associated with poor health, lower lifetime income and a reduction in lifespan.

The year began with the Trust's 7th and most successful Christmas Challenge 2019 campaign that raised £2.25m to fund the delivery of 72 projects across London. Christmas 2019 also saw the launch of the Trust's partnership with The Metropolitan Police supporting the Christmas Tree Appeal. This campaign generated Christmas presents for 22,000 disadvantaged children in London who might not otherwise have received a gift at Christmas, as well as raising £54,000 in funds.

The stark inequalities experienced by children living in poverty in London have been exposed by the disproportionate impact that COVID-19 has had on London's most vulnerable children. This exceptional crisis with its severe consequences for all of society required an extraordinary response from the Trust.

Pre-COVID-19, the third sector, particularly smaller charities, were already stretched to capacity trying to cope with rising numbers of children requiring support whilst grappling with the challenging funding environment created by a decade long period of cuts in Government funding for children's services.

At the onset of the crisis the Childhood Trust's initiated research sampling opinion among London's front line children's charities. Published in March 2020 the report showed that up to 40% of London charities supporting children would be forced to close within 6 months (by the end of Sep 2020) if they couldn't raise funds as planned due to impact of the pandemic on their traditional supporters.

Informed by this research, the Trust quickly developed and initiated the Champions for Children campaign. This campaign was designed as a strategic response to support our partner charities to continue delivering through the crisis help to London's most vulnerable children to cope with and eventually recover from the impact of the pandemic.

Backed by the Trust's growing community of donors from across the funding spectrum the campaign, which was held during the last week in June, raised £3.66m to fund 94 charities supporting over 100,000 children. This result made Champions for Children the Trust's most successful matched fundraising campaign to date.

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Achievements and performance, cont.

The campaign was supported by the release of our "Children in Lockdown" research report published in June 2020. This in-depth report raised national awareness of the devastating impact that the coronavirus crisis has had on London's most disadvantaged children. The report was featured in 150 media outlets nationally including the BBC, Observer, ITV News and The Guardian with a cumulative audience reach of 48.4m people.

Together the Christmas Challenge and Champions for Children campaigns have engaged a total of 213,955 children living in poverty in London between December 2019 and June 2020. Each campaign was supported by extensive media coverage, disseminating our research, and working directly with children to ensure that their voices are heard by the public.

Supporting the Trust's strategy to build capacity to alleviate the impact of child poverty in London is the need to advocate on behalf of disadvantaged children by raising awareness of the challenges they face.

In support of this objective, the 2nd London Child Poverty Summit was held in October 2019 during London Challenge Poverty Week in partnership with the London Child Poverty Alliance. The Summit attracted 198 delegates representing 149 organisations working with or concerned about children and young people in London. 82% of delegates made new connections, a principle aim of the Summit, together with generating awareness and a sense of community and perspective for those working to alleviate the impact of child poverty in London.

The Trust continued to drive advocacy through ongoing exposure of the Bedrooms of London project, which was exhibited with the support of Kingfisher PLC for two weeks in October. The success of this project has underpinned our corporate volunteering programme with Decorate A Child's Life (DACL) and a new volunteering programme Meals that Matter (MTM) both which experienced considerable growth in engagement and impact prior to the onset of COVID-19.

The Trust's Decorate A Child's Life programme renovated 17 children's bedrooms and 5 community spaces, benefitting a total of 3,432 children, and engaging 181 corporate volunteers. The Meals That Matter programme has provided nutritious food to 206 children whilst engaging corporate volunteers who were able to see for themselves the difference that the Trust's projects make to the lives of children living in poverty.

Collectively, these projects and our advocacy work have helped to accelerate the growth of The Childhood Trust's matched fundraising campaigns during 2019-20 with the total raised via the year's campaigns reaching £5.91 million, an increase over the last financial year of 95% and a contributing towards the cumulative total of £18.46 million raised since the Trust's inception in 2013 to fund the delivery of 565 projects.

During the year a total of 166 projects were funded by the Trust's campaigns to support more than 250,000 vulnerable and disadvantaged children and young people. 95% of the charities funded by the Trust achieved or exceeded their full fundraising target with an average of £4.09 generated for every £1 invested by the Trust in our campaigns.

Achievements and performance, cont.

Key performance indicators: outputs and outcomes (12 months to June 2020)

- **£5.91m** Raised for charitable projects via the Christmas Challenge and Champions for Children campaigns. An increase of 95% compared to 2018/19 (£3.03m raised 2018-19).
- **£4.09** Raised on average for every £1 invested by The Childhood Trust via matched funding campaigns.
- **213,995** Children engaged by the projects funded by the Trust. An increase of 128% (93,733 children engaged in 2018-19).
- **166** Projects delivered by the Trust's campaign partners. An increase of 44% compared to 2018/19 (115 projects).
- **£226,300** Value of volunteers and pro-bono services provided to The Childhood Trust during the year. An increase of 21% compared to 2018/19 (£187,534).
- **100%** Charities that say they would repeat participation in the Trust's match-fundraising campaigns.
- **3,432** Children directly benefiting from the Trust's volunteering programmes, Decorate A Child's Life and Meals That Matter.

The board wishes to record its sincere thanks to the team of staff, volunteers and pro-bono organisations, who worked tirelessly in circumstances that, at times, were very challenging to ensure that the Trust stayed true to its mission to alleviate child poverty in London

Monitoring and evaluation of projects funded by Christmas Challenge 2019 projects

The Childhood Trust's impact monitoring data is collected from our projects and evaluated every six months and is published in real time on our website using an interactive Tableau dashboard.

The following is are extracts of data from our monitoring and evaluation report covering projects funded by The Childhood Trust's Christmas Challenge 2019 grants. These data reflect the first 6 months of project delivery from January to June 2020. The full interactive report can be accessed on the Trust's website here:

<https://www.childhoodtrust.org.uk/our-outputs-and-impact>

Figure 1 Impact on Children and Young People's Resilience & Relationships (Total Supported = 213,955)

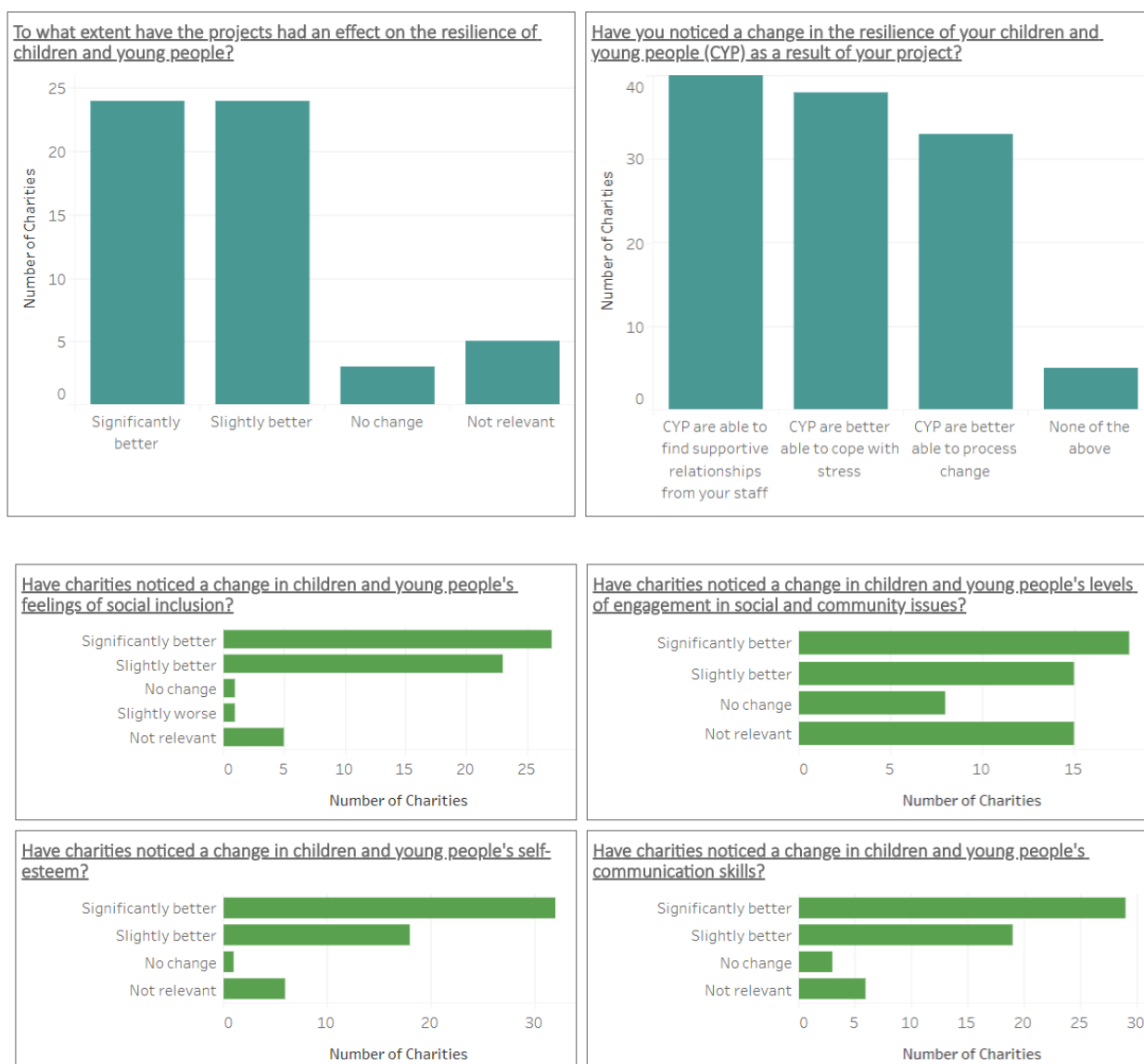


Figure 2 Supporting Children exposed to Adversity & Toxic Stress

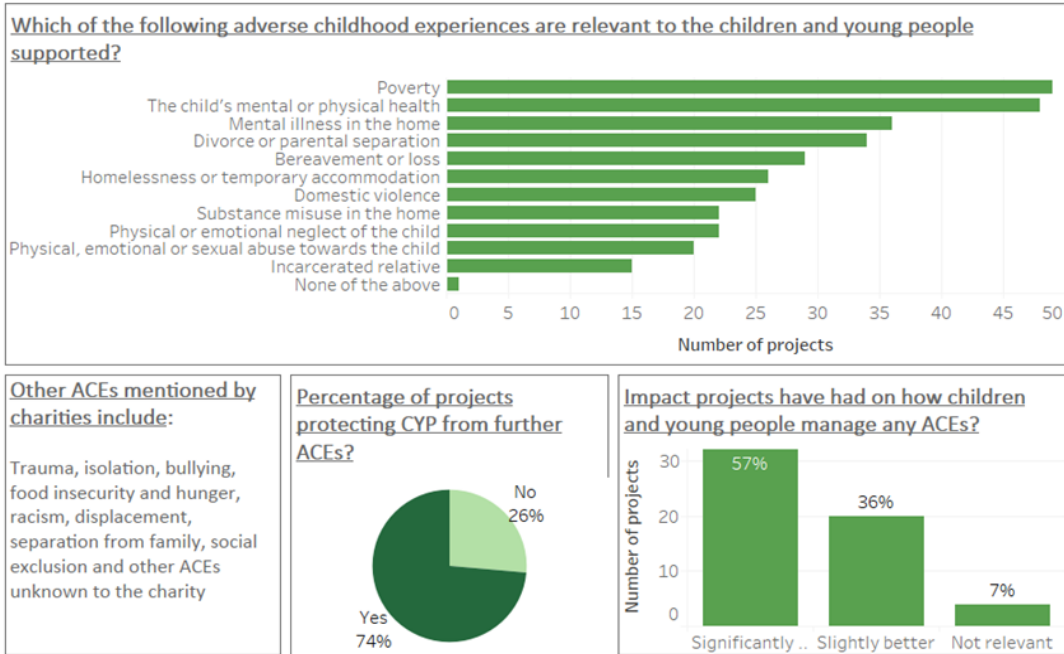
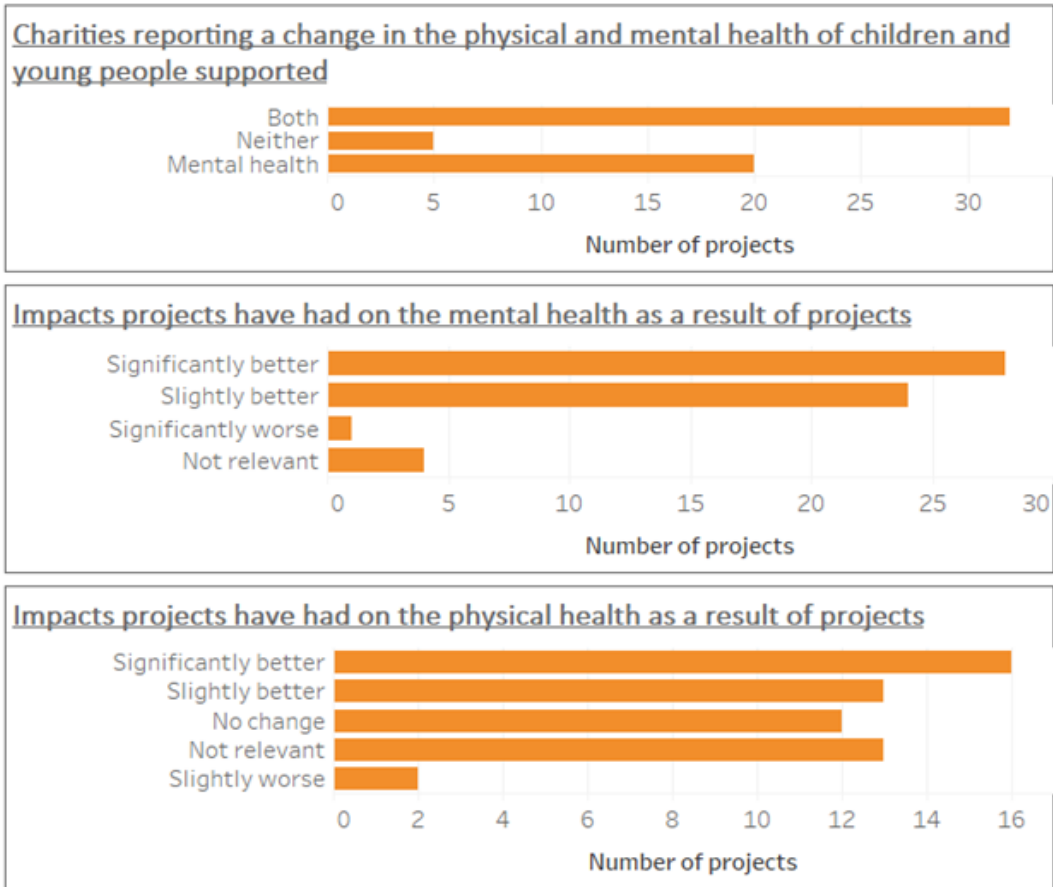


Figure 3 Supporting Children's Physical and Mental Health



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Risk management and Covid-19 Impact on The Childhood Trust and Beneficiaries

The Trustees have a comprehensive risk management strategy that comprises:

- Regular review of the risks the Trust may face
- The establishment and regular review of a risk register to mitigate those risks identified
- The implementation of policies and procedures designed to minimise any potential impact on the Trust should those risks materialise

The Trust's Covid-19 risk management plan was reviewed and updated regularly in line with Government advice as it changes. This plan was targeted in the first place at ensuring that the risks to the Trust's staff were minimised whilst enabling them to continue undertaking the Trust's activities.

In March 2020, in response to the growing threat posed by the pandemic, the Trust devised and implemented a comprehensive strategy to mitigate risks to the Trust's ability to achieve its mission. The outcome of this strategy ensured that the Trust was able to generate 100% of the funding required by the Trust's charity partners via our Champions for Children campaign. With funding secured our charity partners will be strengthened in their ability to continue supporting the needs of over 100,000 disadvantaged children in London.

During the lockdown restrictions, the Trust operated at full capacity demonstrating the strength of the Trust's operational model. During this time, the Trust was driven by our research findings that indicated the unprecedented levels of need and exceptionally high risks to charity partners. Charities faced the twin problems of uncertainty in funding and the need to adapt service delivery models due to the lockdown restrictions.

66% (47) of the Trust's projects funded by the Christmas Challenge 2019 (CC19) were fully able to support children and young people. Many of these reported an advantage from extending their reach and engagement during lockdown due to the responsive development and implementation of online services that offered enhanced ease of access for children. Many charities were able to provide means of digital access to those children that lacked this, but the pandemic highlighted the stark inequalities for those children who do not have online access. Of the remaining CC19 projects 26% (19) were rescheduled and only 8% (6) were cancelled.

The Childhood Trust was an early signatory to the London Funders pledge which encouraged donors to accord grantees greater flexibility around their use of funds. In recognition of the threat to income faced by many of the Trust's charity partners it was decided that the funds granted in the Champions for Children campaign could be spent on an unrestricted basis to help charities to survive beyond the initial crisis of lockdown and to ensure their resilience in the long-term. The Trust undertook rigorous due diligence to ensure that funding was granted to charities that would remain going concerns over the next 12 months. The Trust continued to monitor and evaluate the impact of our funding in terms of outputs and outcomes at 6 monthly intervals.

In spite of the coronavirus crisis, the Trust's own position as a going concern remained robust. Funding pledges from board members continued to support the majority of the Trust's unrestricted core cost expenses. The Trust's unrestricted reserves also remained at a sufficient level, to give comfort regarding the continuity of the Trust. The Trust's forecast for fundraising and generating restricted income remained positive even in the context of the ongoing impact of Covid-19 and the economic uncertainties including Brexit.

The Trustees believe that the rapid growth of the Trust has strengthened its position to weather any downturn in the economy. The Trust's governance ensures that all grant-making is commensurate to the funds available, minimising risks to donors and beneficiaries.

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Grant Making

A grant making committee comprised of a number of the Trust's trustees and donor representatives assesses all project funding applications and grants made, with a focus on ensuring that charities and organisation's supported by the Trust are safe for children, well- governed, have sufficient reserves to provide for their financial sustainability and that their activities are aligned with the mission of the Childhood Trust to alleviate poverty.

List of Charities funded in the year

During the financial year, out of the total spent on charitable expenditure (£2,134,209), £1,507,072 was awarded in direct grants to 127 charities. The following table lists the value of the grants awarded per charity.

CC19 = The Christmas Challenge 2019.
CfC20 = Champions for Children 2020.

Charity Name	Campaign	Total Grant Award
Greenhouse Sports Limited	CC19, CfC20	£75,000
The Big Give	CC19, CfC20	£62,810
Place2Be	CfC20	£54,420
Power2 (Teens and Toddlers Trading as Power2 Ltd)	CfC20	£52,500
Jamie's Farm	CC19, CfC20	£50,000
Mayor's Fund for London	CC19, CfC20	£40,000
Mousetrap Theatre Projects	CC19, CfC20	£40,000
Step By Step London	CC19, CfC20	£39,997
Doorstep Library Network	CfC20	£34,874
Cardinal Hume Centre	CC19, CfC20	£33,500
London Music Masters	CC19, CfC20	£31,875
Safe Families for Children	CC19, CfC20	£30,000
Institute of Imagination	CfC20	£29,205
Best Beginnings	CfC20	£25,000
Bookmark Reading Charity	CfC20	£25,000
IntoUniversity	CfC20	£25,000
KIDS	CfC20	£25,000
The Akshaya Patra Foundation	CfC20	£25,000
Magic Breakfast	CC19	£24,570
London Youth Choirs	CC19, CfC20	£23,749
UK Youth	CC19, CfC20	£21,863
Kids Care London t/as Camp Horizon	CfC20	£20,000
Resurgo Trust	CfC20	£20,000
Get Set Girls	CC19, CfC20	£18,632
Young Camden Foundation	CfC20	£18,140
Renaissance Foundation	CfC20	£17,800
Ambition, Aspire, Achieve	CfC20	£16,160
London Music Fund	CC19, CfC20	£16,000
Young And Inspired	CfC20	£15,199

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List of Charities funded in the year, cont.

Charity Name	Campaign	Total Grant Award
Lyric Hammersmith	CC19, CfC20	£15,000
Refugee Support Network	CfC20	£15,000
Restore the Music UK	CC19	£15,000
West London Action for Children	CC19, CfC20	£15,000
Westminster Befriend a Family	CfC20	£15,000
Alexandra Rose Charity	CC19, CfC20	£14,900
Dadihiye Somali Development Organisation	CfC20	£14,020
Drama Expressions For Children	CfC20	£14,000
Embrace Child Victims of Crime	CC19, CfC20	£13,897
Royal Academy of Dramatic Art	CC19	£13,235
Behind Every Kick	CC19, CfC20	£12,500
Solidarity Sports	CC19, CfC20	£12,500
StreetGames UK	CfC20	£12,245
Just For Kids Law	CC19, CfC20	£11,250
Hestia	CC19, CfC20	£11,000
Chickenshed	CC19	£10,500
St Andrew's Club	CC19, CfC20	£10,316
JW3	CC19	£10,120
FareShare	CC19	£10,000
Harrow Club W10	CfC20	£10,000
Lifebeat	CfC20	£10,000
Lives Not Knives	CfC20	£10,000
The Honeypot Children's Charity	CC19, CfC20	£10,000
The Social Mobility Foundation	CfC20	£10,000
Up 'N Away	CfC20	£10,000
The Adnan Jaffery Educational Trust	CC19, CfC20	£9,975
Sir Hubert Von Herkomer Arts Foundation	CC19, CfC20	£9,429
Grief Encounter Project	CC19	£9,250
Polka Theatre	CC19, CfC20	£9,178
Camp Simcha	CC19	£8,750
People, Potential, Possibilities	CfC20	£8,000
Clapton Common Boys Club	CC19, CfC20	£7,900
My Family Organisation	CfC20	£7,500
New Hackney Education Business Partnership	CC19, CfC20	£7,500
Ovos Ubonim/yagdil Torah	CfC20	£7,500
School-Home Support (SHS)	CC19, CfC20	£7,500
Montage Theatre Arts	CC19, CfC20	£6,500
Carney's Community	CC19, CfC20	£6,000
Fitzrovia Youth In Action	CC19	£6,000
Reaching Higher	CC19, CfC20	£6,000
The Caxton Youth Organisation	CfC20	£5,500

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List of Charities funded in the year, cont.

Charity Name	Campaign	Total Grant Award
The Katherine Low Settlement Limited	CC19, Cfc20	£5,500
YoungMinds	Cfc20	£5,275
Apollo Music Projects	CC19	£5,000
City of London Sinfonia	Cfc20	£5,000
Growing Hope King's Cross	CC19	£5,000
Highlights	Cfc20	£5,000
London Chamber Orchestra Trust	CC19	£5,000
Solace Women's Aid	Cfc20	£5,000
Teen Action	Cfc20	£5,000
The Yard Theatre Limited	CC19, Cfc20	£5,000
XLP	Cfc20	£5,000
The Felix Project	CC19	£4,900
Christian International Peace Service (CHIPS)	CC19	£4,625
Sands End Associated Projects In Action	Cfc20	£4,555
Alternatives Trust East London	CC19	£4,500
Farms for City Children	Cfc20	£4,500
Toynbee Hall	CC19	£4,460
Stratford Circus Arts Centre	CC19, Cfc20	£4,245
Hear Women	Cfc20	£4,135
Safe Passage International	Cfc20	£3,750
The Baytree Centre	CC19, Cfc20	£3,750
The Winchester Project	Cfc20	£3,750
Children And Families Empowerment Foundation	Cfc20	£3,420
The Brokerage Citylink	CC19	£3,000
Wac Arts	Cfc20	£3,000
London City Mission	CC19	£2,937
Action for Refugees in Lewisham (AFRIL)	CC19, Cfc20	£2,750
A.C.E.	Cfc20	£2,575
Spitalfields Music	CC19	£2,521
Abram Wilson Foundation For Creative Arts	CC19, Cfc20	£2,500
Oasis Community Hub : Waterloo	Cfc20	£2,500
Pimlico Musical Foundation	CC19	£2,500
Theatre Royal Stratford East	CC19	£2,500
High Trees Community Development Trust	Cfc20	£2,475
Home-start Southwark	CC19	£2,250
CHICKS (Country Holidays for Inner City Kids)	Cfc20	£2,000
Eastside Young Leaders' Academy	Cfc20	£2,000
Stopgap Dance Company	Cfc20	£2,000
Tbap Foundation	CC19	£2,000
The Kids' Cookery School	CC19, Cfc20	£2,000
Girls Rock London	Cfc20	£1,750

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List of Charities funded in the year, cont.

Charity Name	Campaign	Total Grant Award
FAD (Fashion Awareness Direct)	CC19	£1,500
Kennington Association	CfC20	£1,500
Love146	CfC20	£1,500
National Children's Bureau	CC19	£1,500
Skylarks	CC19	£1,500
Tag Youth Club for Disabled Young People	CfC20	£1,500
The Little Angel Theatre	CfC20	£1,500
Chats Palace Arts Centre	CfC20	£1,300
Loughborough Community Centre	CfC20	£1,250
ThinkForward (UK)	CC19	£1,250
Bexley Moorings Project	CfC20	£1,150
Future Skills Training	CC19	£1,037
Young Roots	CC19	£1,000
Caspari Foundation	CC19	£480
Immediate Theatre	CC19	£220
Charlton Athletic Community Trust	CC19	£3
Total		£1,507,072

Financial Review

Review of Statement of Financial Activities (Including Income and Expenditure Account)

Total income for the Trust during the year was £2,114,924 (2019: £991,181) and expenditure was £2,173,373 (2019: £836,809). The overall deficit was therefore £58,449 (2019: surplus of £154,372). The unrestricted funds showed surplus of £97,042 and the restricted funds showed deficit of £155,491. There was a transfer from the unrestricted to restricted funds of £55,700. Total funds at the year-end were £298,452 (2019: £356,901), which comprised £128,655 in unrestricted funds and £169,797 in restricted funds for future grantmaking.

Principal funding sources review

The Trust's principal source of funds was the Chairman's family charitable trust, Reekimlane Foundation, which provided 30% of total income compared to 44% in 2018-19. The Trust made excellent progress in growing income from a diversified group of funders primarily working with trusts & foundations, corporate partners, philanthropists and increasing support from the public.

The growth in income reflects the growing recognition of the Trust's work and its impact in alleviating the impact of child poverty. The Trust's response to the coronavirus pandemic was well received overall by children charities attracting new partners to participate in the Trust's campaigns compared to the previous year (+44%). Additionally, the Trust was able to increase the average amount of funding per charity helping deliver increased support to disadvantaged children.

Unrestricted Reserves policy

The Board of Trustees seek to retain a prudent level of reserves from Unrestricted Income.

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Unrestricted Reserves policy, cont.

The reserves policy of the Childhood Trust accords with the Charity Commission's guidelines and comprises the following two elements:

- To underpin the running of the Trust with three month's running costs excluding those directly funded by restricted funds
- Identify those running costs that will enable the Trust to meet its obligations to staff and other stakeholders whilst removing unnecessary expenditure.

Unrestricted reserve levels are reviewed annually in line with our annual planning and budgeting process and monitored throughout the year.

Investment policy

The directors take a very prudent view regarding the investment of surplus funds. Under the memorandum and articles of association the company has the power to make any investment which the directors see fit after obtaining advice from a financial expert as the directors consider necessary. The directors have considered the most appropriate policy for investing funds and have decided funds invested in bank accounts currently meet their requirements.

Looking forward - Plans for future

The Trust's mission to alleviate the impact of poverty for children in London has never been more relevant or required. With disadvantaged children's needs expected to increase over the year ahead the Trust is focused on generating greater impact at scale than ever before. There is scope for increasing the Trust's support for both existing charity partners and securing further relationships with effective children's charities working in London

The Trust anticipates laying the foundations for ongoing growth through a new community matched fundraising model that will be piloted in 2021. The Trust's innovative new fundraising model will enable individual donors to create a personal matched fund that they can use to encourage donations from their friends, family and colleagues to help their selected children's charity. A partnership has been agreed with Virgin Money Giving, the not-for-profit fundraising platform to deliver this new campaigning tool.

The Trust continues to develop its capacity building work in the sector. A new income diversification programme Transition to Trading for grassroots children's charities is run in partnership with the School for Social Entrepreneurs. 15 charities have been selected for the first cohort that started in July 2020.

The Rebound Programme is a new project being co-developed in partnership with New Philanthropy Capital (NPC) to help London's children's charity leaders to develop capacity building strategies to cope with the changing socio-economic landscape caused by the pandemic.

Building on the success of the Bedrooms of London exhibition the Trust continues to listen to and to learn from vulnerable children to better meet their needs. A new art-advocacy project, No Child's Land, is an immersive and interactive art project for exhibition, where children from exceptionally deprived backgrounds can bring into reality the product of their imaginations. The act of giving our most disadvantaged and vulnerable children the resource to express their innermost hopes, dreams and fantasies has the power to be transformative for children who participate and those who will view the final work.

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Directors/Trustees report

Looking forward - Plans for future, cont.

When conditions allow and it is safe to do so, the Trust will restart its popular corporate volunteer programmes, Decorate A Child's Life and Meals That Matter.

In terms of digital presence to help underpin continuing growth, the Trust will be launching a new website, developed pro-bono by JBI Digital Agency, to better support the Trust's community of donors and charity partners. The centrepiece of the website will showcase the Trust's innovative impact monitoring dashboard developed pro-bono in partnership with the business information specialists Tableau. Featuring real-time, unfiltered reporting of impact data from the Trust's projects across the capital this represents a big stride forward in transparency and impact reporting for the Trust's growing community of donors.

To help the Trust strengthen relationships with existing supporters and to grow our income we have recruited a new Head of Development, Caroline Greenhalgh who is an expert in philanthropy and a highly experienced fundraiser, having chaired development boards at Chelsea and Westminster NHS Trust and Human Right Watch.

Also supporting the growth of the organisation, the Trust is strengthening its governance bringing additional skills to the boardroom and welcomes as future trustee Nicola Horlick, a serial entrepreneur with a background in finance.

Fixed Assets

The company has no fixed assets.

Dividends

No dividend is proposed as the company is a Charity.

Directors

The trustees of the Trust, who constitute directors for the purposes of the Companies Act 2006 had no beneficial interest in the funds of the Trust at the beginning and end of the period and were as follows:

G E Gordon - Chair
D E N Lewis
S Shenai
M Hink
G Amien Cloete
L O'Mara (appointed 19/09/2019)
R L Jacques (appointed 23/01/2020)
J L Lindley (appointed 23/01/2020)

Directors' and trustees responsibilities

The directors/trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The Childhood Trust
Registered number: 07746081
Directors/Trustees report

Directors' and trustees responsibilities, cont.

Company law requires the directors/trustees to prepare accounts for each financial year. Under that law the directors/trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors/trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Charities SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements

The directors/trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors/trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Trust's website.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report (including the strategic report) was approved by the board on

10th November 2020

and signed on its behalf.



G Gordon
Director

Report of the Independent Auditors to the Trustees of The Childhood Trust

Opinion

We have audited the financial statements of The Childhood Trust (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed on page 9.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of The Childhood Trust

Opinion

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements


We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Graham (Senior Statutory Auditor)
for and on behalf of Haines Watts
Eligible to act as an auditor in terms of Section 1212 of the
Companies Act 2006

New Derwent House
69-73 Theobalds Road
WC1X 8TA
London

10 November 2020

.....

The Childhood Trust
Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 30 June 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income					
Income from:					
Donations		324,210	1,790,714	2,114,924	991,181
Total Income		<u>324,210</u>	<u>1,790,714</u>	<u>2,114,924</u>	<u>991,181</u>
Expenditure					
Expenditure on:					
Charitable activities	2	(188,934)	(1,945,275)	(2,134,209)	(810,245)
Raising funds	2	(38,234)	(930)	(39,164)	(26,564)
Total Expenditure		<u>(227,168)</u>	<u>(1,946,205)</u>	<u>(2,173,373)</u>	<u>(836,809)</u>
Net movement in funds before transfers		97,042	(155,491)	(58,449)	154,372
Transfer between funds		(55,700)	55,700	-	-
Net movement in funds		<u>41,342</u>	<u>(99,791)</u>	<u>(58,449)</u>	<u>154,372</u>
Reconciliation of funds:					
Total funds brought forward		87,313	269,588	356,901	202,529
Total funds carried forward		<u>128,655</u>	<u>169,797</u>	<u>298,452</u>	<u>356,901</u>

Continuing operations

None of the charity's activities were acquired or discontinued during the above period.

Continuing operations

All of the above results in the current and comparative years are derived from continuing activities.

Other recognised gains and losses

There were no other recognised gains or losses other than those stated above.

Movements in funds

Movements in funds are disclosed in Notes 7 and 8 to the Financial Statements

Comparative figures

Detailed comparative figures are provided in Note 14 to the Financial Statements

The Childhood Trust
Cash Flow Statement
for the year ended 30 June 2020

	2020	2019
	£	£
Cash generated from operations		
Net movement in funds	(58,449)	154,372
Adjustments for		
(Increase)/decrease in debtors	(556,478)	13,887
Increase in creditors	1,072,431	66,062
	<u>457,504</u>	<u>234,321</u>
Net increase in cash	457,504	234,321
Cash at bank and in hand less overdrafts at start of the year	<u>455,584</u>	<u>221,263</u>
Cash at bank and in hand less overdrafts at end of the year	<u>913,088</u>	<u>455,584</u>
 Consisting of:		
Cash at bank and in hand at end of the year	<u>913,088</u>	<u>455,584</u>

The Childhood Trust
Statement of Financial Position
as at 30 June 2020

Registered number
07746081
Charity Number
1154032

	Notes	£	2020 £	£	2019 £
Current assets					
Debtors	5	557,958		1,480	
Cash at bank and in hand		913,088		455,584	
		<u>1,471,046</u>		<u>457,064</u>	
Creditors: amounts falling due within one year	6	(1,172,594)		(100,163)	
Net current assets			<u>298,452</u>		<u>356,901</u>
Net assets			<u>298,452</u>		<u>356,901</u>
Funds					
Restricted Funds	7		169,797		269,588
Unrestricted Funds	8		128,655		87,313
Total Funds			<u>298,452</u>		<u>356,901</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 relating to small companies with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the board on 10th November 2020 and signed on its behalf by:


.....
G Gordon
Director

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention (unless otherwise stated in the relevant policy or note) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP FRS 102 (second edition - October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Public benefit entity

The Foundation meets the definition of a public entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties related to event or conditions that cast significant doubt upon the Foundation's ability to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees considered the Foundation's budget projection. The trustees made enquires and have concluded that there is a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The Foundation therefore continues to adopt the going concern basis in preparing its financial statements.

The Finance committee considered the issue of the charity's sustainability in the light of COVID-19 and concluded that it had adequate reserves at present and that the principal sources of core cost funding were not under threat.

Fund accounting

Unrestricted funds comprise income receivable or generated for the furtherance of the objects of the Charity without a specified purpose and are available as general funds. Expenditure which meet these criteria are charged to the funds, together with a fair allocation of support costs. Accumulated surpluses are available for use at the discretion of the trustees.

Restricted funds are used for the specific purposes laid down by the donor (if any). Expenditure which meet these criteria are charged to the funds.

Income

Total income is included in the Statement of Financial Activities. Income comprises principally donations to further the charities objectives. Donations are brought into income when the Foundation has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure which is directly attributable to specific activities will be included in the relevant activity.

Support costs

These are management and administration costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the Charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

Accounting policies, cont.

Cash at bank and in hand

Cash at bank and in hand includes bank balance kept in current account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is not liable to corporation tax as it is a Registered Charity.

The company is not VAT registered and can therefore not recover input tax on goods and services purchased.

Employee benefits

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Short term benefits

Short term benefits including holiday pay are recognised as an expenses in the period in which the service is received.

2 Analysis of expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total costs £	2019 Total costs £
Direct fundraising costs	5,220	930	-	6,150	6,377
Charitable donations and programmes	-	1,810,474	-	1,810,474	637,952
Direct administrative charges	-	50,455	-	50,455	34,889
Bookkeeping and accounting (2019 Independent examination)	-	-	4,821	4,821	4,920
Audit fees	-	-	7,200	7,200	-
Sundry expenses	-	-	1,816	1,816	147
Bank charges	-	-	182	182	317
Consultancy costs	-	18,243	9,811	28,054	500
Entertaining	-	-	423	423	1,682
Events costs	-	-	5,372	5,372	3,020
Insurance	-	-	381	381	381
Legal and Professional Fees	-	-	3,785	3,785	790
Rent	-	-	41,715	41,715	6,324
Recruitment cost	-	-	19,180	19,180	295
Social media strategy costs	-	-	1,213	1,213	942
Software and website costs	-	-	3,519	3,519	1,833
Staff training and welfare	-	-	1,345	1,345	230
Pension costs	-	925	2,044	2,969	2,032
Staff cost (including employers NI)	-	65,178	115,411	180,589	130,041
Stationery, printing and postage	-	-	221	221	1,129
Subscriptions	-	-	827	827	977
Telephone, fax and internet	-	-	812	812	1,053
Volunteers expenses	-	-	1,093	1,093	617
Travel and subsistence	-	-	777	777	361
	5,220	1,946,205	221,948	2,173,373	836,809

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

Analysis of expenditure, cont.

	Unrestricted funds:	Restricted funds:	Total costs 2020
Charitable activities			
Donations and direct administrative charges		1,945,275	
Support costs	188,934	-	
	<u>188,934</u>	<u>1,945,275</u>	<u>2,134,209</u>
Raising funds			
Direct cost of raising funds	5,220	930	
Governance costs	12,021	-	
Support costs	20,993	-	
	<u>38,234</u>	<u>930</u>	<u>39,164</u>
Total expenditure 2020	<u>227,168</u>	<u>1,946,205</u>	<u>2,173,373</u>

	Unrestricted funds:	Restricted funds:	Total costs 2019
Analysis of expenditure, cont.			
Total expenditure 2019	£	£	£
Charitable activities			
Donations and direct administrative charges		672,841	
Support costs	137,404	-	
	<u>137,404</u>	<u>672,841</u>	<u>810,245</u>
Raising funds			
Direct cost of raising funds	6,377	-	
Governance costs	4,920	-	
Support costs	15,267	-	
	<u>26,564</u>	<u>-</u>	<u>26,564</u>
Total expenditure 2019	<u>163,968</u>	<u>672,841</u>	<u>836,809</u>

Support costs include all expenditure not directly related to the charitable activity. These are allocated to the relevant activity based on estimates of time devoted to each activity.

3 Net movement in funds	2020	2019
	£	£
This is stated after charging:		
Audit fees	7,200	-
Bookkeeping and accounting	4,821	-
Independent examination	<u>-</u>	<u>4,920</u>

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

4 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020	2019
	£	£
Salaries and social security costs	180,589	130,041
Non employed and freelance staff	28,054	500
	<u>208,643</u>	<u>130,541</u>
Social security costs included above	<u>14,511</u>	<u>13,647</u>
Employer's contribution to defined contribution pension scheme	<u>2,969</u>	<u>2,032</u>

The trustees did not receive any remuneration or expenses for services to the Foundation in the year.

The average number of persons employed during the year was 3 (2019: 3).

The average number of trustees during the year was 7 (2019: 7).

All persons employed, excluding trustees, are full time employees.

The employed staff devoted their time to various activities, which include: day to day running of the Charity, programme delivery, fundraising and publicity.

During the year the Trustees' spent their time on governing, fundraising and representation.

One employee earned more than £70,000 but no more than £80,000 during the year (2019: £60,000-£70,000. 1).

5 Debtors

	2020	2019
	£	£
Accrued income	545,880	772
Prepayments	12,078	708
	<u>557,958</u>	<u>1,480</u>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	11,117	-
Other taxes, social security costs and pension	7,435	5,168
Other creditors	1,154,042	94,995
	<u>1,172,594</u>	<u>100,163</u>

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

7 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes:

	Funds brought forward at 1 July 2019	Income from Donations	Movement in funds	Transfers between Funds	Funds carried forward at 30 June 2020
	£	£	Total Expenditure	£	£
Bedrooms of London	-	5,230	(9,318)	4,088	-
Christmas Challenge 2019	1,220	557,569	(562,150)	3,361	-
Champions for Children	114,388	1,128,745	(1,250,773)	7,640	-
Decorate A Child's Life	-	26,225	(70,476)	48,251	4,000
The Metropolitan Police					
Christmas Tree Project	-	37,715	(30,075)	(7,640)	-
Transition To Trading	-	35,230	(23,413)	-	11,817
Campaign Funds	153,980	-	-	-	153,980
Total	269,588	1,790,714	(1,946,205)	55,700	169,797

8 Unrestricted Funds

2020
£

At the beginning of year	87,313
Donations incoming	324,210
Resources outgoing	(227,168)
Transfers	(55,700)
At the end of the year	<u>128,655</u>

9 Analysis of net assets between funds

	2020 Restricted Funds	2020 Unrestricted Funds	2020 Total Funds	2019 £ Funds
Current assets	1,317,478	153,568	1,471,046	457,064
Creditors: amounts falling due within one year	(1,147,681)	(24,913)	(1,172,594)	(100,163)
	<u>169,797</u>	<u>128,655</u>	<u>298,452</u>	<u>356,901</u>

10 Company information

The Childhood Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 89 Iverna Court, London, W8 6NT. Principal address during the year was 18 Buckingham Palace Road, London, SW1W 0QP.

11 Other financial commitments

2020
£

2019
£

At the year end the company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year	43,250	-
within two to five years	21,625	-
	<u>64,875</u>	<u>-</u>

The Childhood Trust
Notes to the Financial Statements
for the period ended 30 June 2020

12 Presentation currency

The financial statements are presented in Sterling

13 Liability of members

The company has no share capital but under the terms of its Memorandum of Association every member is liable to contribute a sum not exceeding £1 in the event that the company is wound up whilst they are a member or for one year thereafter.

14 Statement of Financial Activities (Including Income and Expenditure Account)- prior year

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income				
Income from:				
Donations		187,834	803,347	991,181
Total Income		<u>187,834</u>	<u>803,347</u>	<u>991,181</u>
Expenditure				
Expenditure on:				
Charitable activities	2	(137,404)	(672,841)	(810,245)
Raising funds	2	(26,564)	-	(26,564)
Total Expenditure		<u>(163,968)</u>	<u>(672,841)</u>	<u>(836,809)</u>
Net movement in funds		23,866	130,506	154,372
Reconciliation of funds:				
Total funds brought forward		63,447	139,082	202,529
Total funds carried forward		<u>87,313</u>	<u>269,588</u>	<u>356,901</u>